

POLICY PROPOSAL

TITLE: FINANCIAL TRANSPARENCY

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INTRODUCTION

Bath SU currently does not publish its annual reports and financial statements on its website, weakening its membership's ability to hold it to account and making it more difficult for candidates for SU office to draft realistic and meaningful changes to the structures and spending of the SU.

REASON FOR CHANGE

1. Bath SU should hold itself to high standards of transparency and honesty.
2. Annual reports and financial statements for Bath SU are both difficult to find and difficult to understand, reducing the accountability and therefore the effectiveness of the organisation as a whole.

THE PROPOSAL

1. Bath SU will publish all its historical annual reports and financial statements on its website, and clearly advertise both that it has done so and every future publication of annual reports and financial statements.
 2. Bath SU will produce a précis of its annual report and financial statement, breaking down expenditure by sub-group and providing a breakdown of the number of employees in various salary ranges, with explanations and justifications of budgetary changes from the previous year.
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